

MSRC
Profit & Loss
January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Registration and Course Fees	385,941.44
Interest	172.17
Total Income	<u>386,113.61</u>
Gross Profit	386,113.61
Expense	
Bank and Credit Card Fees	5,302.08
Background Checks	3,460.00
Administrative Assistants	51,186.97
Assessment	11,845.00
Awards Night Expense	<u>7,423.95</u>
Equipment	2,922.76
Facilities Rental	57,360.68
Food Services	2,126.08
Instruction	32,036.00
Internet Services	1,900.00
Legal & Professional	5,791.00
Mentoring	14,801.00
Miscellaneous	401.64
Office Supplies	1,359.62
Postage and Delivery	2,762.25
Printing and Reproduction	519.47
Promotional Material	4,031.76
Registration Expense	84,964.50
Software	2,369.66
Telephone	765.00
Travel - Admin	6,296.16
Travel - Referee	5,911.18
Web Site & Development	<u>5,083.49</u>
Total Expense	<u>310,620.25</u>
Net Ordinary Income	75,493.36
Net Income	<u><u>75,493.36</u></u>