

MSRC
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Registration and Course Fees	368,883.99
Interest	203.65
Total Income	<u>369,087.64</u>
Gross Profit	369,087.64
Expense	
Alpha Group	400.00
Bank and Credit Card Fees	5,703.74
Background Checks	2,560.00
Administrative Assistants	50,712.12
Assessment	16,570.00
Awards Night Expense	4,545.85
Course Materials	195.57
Equipment	1,339.81
Facilities Rental	34,858.32
Food Services	1,975.31
Instruction	43,620.00
Internet Services	2,060.00
Legal & Professional	16,540.46
Mentoring	6,260.00
Miscellaneous	889.26
Office Supplies	1,490.75
Postage and Delivery	2,792.55
Printing and Reproduction	1,649.04
Promotional Material	6,705.34
Registration Expense	116,105.50
Software	1,848.60
Telephone	1,425.00
Travel - Admin	6,154.87
Travel - Referee	12,169.77
Web Site & Development	9,733.54
Total Expense	<u>348,305.40</u>
Net Ordinary Income	<u>20,782.24</u>
Net Income	<u><u>20,782.24</u></u>