

MSRC
Profit & Loss
 January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Registration and Course Fees	349,912.14
Interest	78.17
Total Income	<u>349,990.31</u>
Gross Profit	349,990.31
Expense	
Bank and Credit Card Fees	5,670.32
Administrative Assistants	50,121.36
Assessment	17,532.26
Awards Night Expense	7,201.25
Course Materials	300.00
Equipment	561.03
Facilities Rental	43,765.34
Food Services	2,361.19
Instruction	41,671.23
Internet Services	3,158.99
Legal & Professional	3,368.50
Mentoring	1,350.00
Miscellaneous	917.34
Office Supplies	1,778.00
Online Education	8,396.64
Postage and Delivery	2,159.79
Printing and Reproduction	1,474.46
Promotional Material	1,968.32
Registration Expense	154,973.00
Software	1,003.78
Telephone	2,515.00
Travel - Admin	8,451.00
Travel - Referee	1,250.00
Web Site & Development	14,204.88
Total Expense	<u>376,153.68</u>
Net Ordinary Income	<u>-26,163.37</u>
Net Income	<u><u>-26,163.37</u></u>